



## Office of the Kane County Auditor

**PENNY WEGMAN, M.B.A**

**Kane County Auditor**

719 S. Batavia Ave. Geneva, IL 60134  
Phone: 630-232-5915

TO: Madam Chair, Corinne Pierog  
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Third Quarter FY 2023

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the third quarter of fiscal year 2023, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefore, changes to these amounts may be possible.



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**THIRD QUARTER FISCAL YEAR 2023**

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 33,259,441	19,594,533	4,917,586	2,516,255	0	0	20,182,267	10,286,317
Other Taxes	46,030,000	27,474,784	0	0	17,000,000	10,464,645	23,651,000	14,142,801
Licenses and Permits	1,459,350	1,100,529	0	0	0	0	1,802,016	1,825,855
Grants	1,234,296	383,374	0	0	0	0	18,976,092	88,054,242
Charges for Services	12,108,521	8,250,782	0	0	500,000	0	8,173,936	5,438,745
Fines	2,103,250	643,724	0	0	0	0	972,005	707,643
Reimbursements	9,028,033	5,794,285	0	0	100,000	722,079	5,279,001	2,038,220
Interest	631,300	119,320	69,000	10,058	215,000	65,276	557,632	184,766
Miscellaneous	24,184,858	408,100	493,339	0	27,585,565	0	79,043,223	5,937,851
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 130,039,049</b>	<b>63,769,430</b>	<b>5,479,925</b>	<b>2,526,313</b>	<b>45,400,565</b>	<b>11,252,000</b>	<b>158,810,334</b>	<b>128,616,440</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 90,540,509	59,685,375	5,479,925	3,976,705	0	0	34,035,728	21,664,581
Contractual Services	18,177,447	12,263,429	0	0	9,009,415	27,916,303	55,934,869	46,037,726
Commodities	9,079,237	4,622,387	0	0	0	0	6,937,748	7,771,424
Capital	101,138	227,774	0	0	34,579,981	41,651,052	36,899,463	33,279,752
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,208,238	0	0	0	0	0	24,347,629	(1,104,396)
<b>Total Expenditures and Encumbrances</b>	<b>\$ 119,106,569</b>	<b>76,798,965</b>	<b>5,479,925</b>	<b>3,976,705</b>	<b>43,589,396</b>	<b>69,567,355</b>	<b>158,155,437</b>	<b>107,649,087</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,932,480	(13,029,535)	0	(1,450,392)	1,811,169	(58,315,355)	654,897	20,967,353
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	18,245,936	17,842,215	0	0	0	0	5,466,573	12,564,188
Transfers Out	29,178,416	28,931,446	0	0	1,811,169	1,720,965	6,121,470	15,785,156
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (10,932,480)</b>	<b>(11,089,231)</b>	<b>0</b>	<b>0</b>	<b>(1,811,169)</b>	<b>(1,720,965)</b>	<b>(654,897)</b>	<b>(3,220,968)</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	1,002,205	0	0	0	24,179,699	0	19,135,512
Commodities	0	62,872	0	0	0	0	0	4,897,329
Capital	0	186,093	0	0	0	35,791,701	0	26,024,506
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>0</b>	<b>1,251,169</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>59,971,400</b>	<b>0</b>	<b>50,057,347</b>
<b>Net Change in Fund Balance</b>	<b>\$ 0</b>	<b>(22,867,598)</b>	<b>0</b>	<b>(1,450,392)</b>	<b>0</b>	<b>(64,921)</b>	<b>0</b>	<b>67,803,731</b>
<b>Fund Balance, Beginning of Year</b>	<b>\$ 98,914,232</b>	<b>6,495,146</b>	<b>52,058,414</b>	<b>141,125,911</b>	<b>76,046,634</b>	<b>5,044,754</b>	<b>51,993,493</b>	<b>208,929,643</b>
<b>Fund Balance, End of Quarter</b>	<b>\$ 76,046,634</b>	<b>5,044,754</b>	<b>51,993,493</b>	<b>208,929,643</b>	<b>141,125,911</b>	<b>141,125,911</b>	<b>141,125,911</b>	<b>141,125,911</b>



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS**  
**THIRD QUARTER FISCAL YEAR 2023**

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund		Budget	Actual
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>								
Property Taxes	\$ 0	0	7,565	4,287	0	0	58,366,859	32,401,393
Other Taxes	0	0	100,000	194,696	0	0	86,781,000	52,276,926
Licenses and Permits	0	0	0	0	0	0	3,261,366	2,926,384
Grants	0	0	4,636,992	3,294,491	0	0	24,847,380	91,732,107
Charges for Services	0	0	3,600,000	4,779,980	0	0	24,382,457	18,469,507
Fines	0	0	0	0	0	0	3,075,255	1,351,367
Reimbursements	122,615	52,817	17,500,000	0	0	0	32,029,649	8,607,401
Interest	56,340	222	138,840	41,521	33,800	4,198	1,701,912	425,360
Miscellaneous	252,830	0	17,557,885	0	0	0	149,117,700	6,345,951
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>\$ 431,785</b>	<b>53,039</b>	<b>43,541,282</b>	<b>8,314,976</b>	<b>33,800</b>	<b>4,198</b>	<b>383,736,740</b>	<b>214,536,395</b>
<b>Expenditures and Encumbrances:</b>								
Personnel	\$ 0	0	0	0	0	0	130,056,162	85,326,662
Contractual Services	1,100	550	4,593,177	3,735,374	0	0	87,716,008	89,953,381
Commodities	0	0	0	30,996	0	0	16,016,985	12,424,807
Capital	0	0	28,732,927	18,891,908	0	0	100,313,509	94,050,486
Budget Cut Amount	0	0	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	281,732	0	0	0	0	1,487,754	281,732
Debt Service - Requirement	18,300,840	0	0	0	0	0	18,300,840	0
Contingency and Other	16,703	0	669,476	0	33,800	0	26,275,846	(1,104,396)
<b>Total Expenditures and Encumbrances</b>	<b>\$ 23,291,397</b>	<b>3,257,282</b>	<b>33,995,580</b>	<b>22,658,278</b>	<b>33,800</b>	<b>0</b>	<b>383,652,104</b>	<b>283,907,672</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,859,612)	(3,204,242)	9,545,702	(14,343,302)	0	4,198	84,636	(69,371,276)
<b>Other Financing Sources (Uses):</b>								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	22,859,612	4,760,651	8,702,020	11,185,878	0	0	55,274,141	46,352,932
Transfers Out	0	0	18,247,722	0	0	0	55,358,777	46,437,568
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 22,859,612</b>	<b>4,760,651</b>	<b>(9,545,702)</b>	<b>11,185,878</b>	<b>0</b>	<b>0</b>	<b>(84,636)</b>	<b>(84,636)</b>
<b>Less Encumbrances included above:</b>								
Contractual Services	\$ 0	0	0	824,072	0	0	0	45,141,487
Commodities	0	0	0	0	0	0	0	4,960,201
Capital	0	0	0	12,097,077	0	0	0	74,099,377
Contingency and Other	0	0	0	0	0	0	0	0
<b>Total Encumbrances included above</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>12,921,149</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124,201,064</b>
Net Change in Fund Balance	\$ 0	1,556,409	0	9,763,725	0	4,198	0	54,745,152
<b>Fund Balance, Beginning of Year</b>	<b>\$ 5,989,877</b>		<b>31,342,714</b>		<b>3,312,120</b>		<b>339,238,415</b>	
<b>Fund Balance, End of Quarter</b>	<b>\$ 7,546,286</b>		<b>41,106,439</b>		<b>3,316,318</b>		<b>393,983,566</b>	



**PENNY WEGMAN, KANE COUNTY AUDITOR**  
**KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS**  
**THIRD QUARTER FISCAL YEAR 2023**

	Governmental Funds		Proprietary Funds		Total Countywide Funds	
	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
<b>Revenues:</b>						
Property Taxes	\$ 58,366,859	32,401,393	0	0	58,366,859	32,401,393
Other Taxes	86,781,000	52,276,926	0	0	86,781,000	52,276,926
Licenses and Permits	3,261,366	2,926,384	0	0	3,261,366	2,926,384
Grants	24,847,380	91,732,107	0	0	24,847,380	91,732,107
Charges for Services	24,382,457	18,469,507	26,700	19,241	24,409,157	18,488,748
Fines	3,075,255	1,351,367	0	0	3,075,255	1,351,367
Reimbursements	32,029,649	8,607,401	73,780	10,140	32,103,429	8,617,541
Interest	1,701,912	425,360	93,516	0	1,795,428	425,360
Miscellaneous	149,117,700	6,345,951	24,736,270	15,471,024	173,853,970	21,816,974
Insurance Recovery	173,162	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0
Total Revenues	\$ 383,736,740	214,536,395	24,930,266	15,500,405	408,667,006	230,036,800
<b>Expenditures and Encumbrances:</b>						
Personnel	\$ 130,056,162	85,326,662	89,413	105,368	130,145,575	85,432,030
Contractual Services	87,716,008	89,953,381	24,907,564	12,922,925	112,623,572	102,876,307
Commodities	16,016,985	12,424,807	17,925	9,815	16,034,910	12,434,622
Capital	100,313,509	94,050,486	0	0	100,313,509	94,050,486
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	281,732	0	0	1,487,754	281,732
Debt Service - Requirement	18,300,840	0	0	0	18,300,840	0
Contingency and Other	26,275,846	(1,104,396)	0	0	26,275,846	(1,104,396)
Total Expenditures and Encumbrances	\$ 383,652,104	283,907,672	25,014,902	13,038,108	408,667,006	296,945,779
Excess (Deficiency) of Revenues Over Expenditures	\$ 84,636	(69,371,276)	(84,636)	2,462,297	0	(66,908,979)
<b>Other Financing Sources (Uses):</b>						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	55,274,141	46,352,932	86,500	86,500	55,360,641	46,439,432
Transfers Out	55,358,777	46,437,568	1,864	1,864	55,360,641	46,439,432
Total Other Financing Sources (Uses)	\$ (84,636)	(84,636)	84,636	84,636	0	0
<b>Less Encumbrances included above:</b>						
Contractual Services	\$ 0	45,141,487	0	13,434	0	45,154,921
Commodities	0	4,960,201	0	0	0	4,960,201
Capital	0	74,099,377	0	0	0	74,099,377
Contingency and Other	0	0	0	0	0	0
Total Encumbrances included above	0	124,201,064	0	13,434	0	124,214,498
Net Change in Fund Balance	\$ 0	54,745,152	0	2,560,367	0	57,305,518
<b>Fund Balance, Beginning of Year</b>	\$ 339,238,415		14,374,340		353,612,754	
<b>Fund Balance, End of Quarter</b>	\$ 393,983,566		16,934,706		410,918,273	